



# Strengthening Endo for Tomorrow

We are undertaking a financial restructuring process to strengthen our financial position and advance our ongoing business transformation – enabling Endo to reach its full potential.

Our momentum and commitment to our mission, customers, patients, team members, and communities will not change. We look forward to emerging from this process better positioned to continue helping everyone we serve live their best lives.

## A Clear Path Forward

An agreement with our senior debtholder group is a significant milestone for Endo.

We entered this process with a compelling business model, portfolio of high-value products, and a demonstrated ability to bring innovative medications and new treatments to market.

With ample liquidity to support our day-to-day operations and a sustainable plan for future growth, we will continue to drive our business forward, paving the way for a strong tomorrow.

## Positioning Endo for the Future

Enabling us to:

- ✓ Strengthen our balance sheet through a significant reduction of debt
- ✓ Address opioid-related and other claims without continued costly, time-consuming litigation
- ✓ Continue delivering the life-enhancing products that health care professionals and their patients expect today and in the future
- ✓ Create compelling value for our stakeholders over the long term

## What Does this Mean for You?

Endo's day-to-day operations, ordinary course investments, collaborative engagement with customers and partners, and focus on our mission will continue as usual – without interruption.

### Customers, Health Care Providers, and Patients

We will continue to deliver the highest quality products and guarantee excellent service. We remain focused on providing high-value branded pharmaceutical products as well as quality, cost-saving generics that can help improve patient quality of life.

### Suppliers

We will continue to rely on our strong supplier network. Our suppliers will be paid in the ordinary course for all go-forward goods and services.

### Team Members

Our team members are central to advancing our mission and fulfilling our commitments to our valued stakeholders. No change in our workforce is planned.

# Understanding Our Financial Restructuring Process

Chapter 11 is a legal process that allows a company to restructure its finances while continuing to operate as usual. It is proven, reliable, and provides an opportunity to emerge stronger.

Endo's India-based entities are not part of the Chapter 11 proceedings.

## It Means...

- ✓ **"Business as usual"** for all of Endo
- ✓ **More than enough cash** to support day-to-day operations
- ✓ **Ongoing investment to expand and enhance our portfolio**, including through product development initiatives and clinical trials
- ✓ **Relying upon our supplier network for goods and services** to ensure we continue to meet customer needs
- ✓ **Retaining our workforce, with no changes to salaries/wages or benefits**
- ✓ **Same experienced management team**

## It Does NOT Mean...

- ✗ Going out of business or ceasing operations
- ✗ Halting product deliveries or reducing our excellent customer service
- ✗ Pausing the investment in our products, our capabilities, or our team
- ✗ Inability to pay suppliers going forward
- ✗ Changes to team members' day-to-day roles and responsibilities
- ✗ Divergence from mission, growth strategy, or in-progress business transformation