



## **Important News – Strengthening Endo for Tomorrow**

Dear Valued Partner,

On August 16, our parent company Endo International plc and certain of its subsidiaries commenced voluntary Chapter 11 proceedings in the U.S. to strengthen the company's balance sheet for the future.

**Par Formulations Private Limited, Par Active Technologies Private Limited, and Par Biosciences Private Limited, Endo's India-based entities with which you do business, have not filed for Chapter 11, and there will be no impact on our ability to continue to pay you in the ordinary course for all authorized goods received and services rendered, whether before or after the above filing date.**

However, because you are a valued member of our supplier network, I wanted to share this important step with you, as it will strengthen Endo for the future – making us an even better partner to you.

The Chapter 11 was commenced after reaching an agreement with senior debtholders on a transaction that would significantly reduce debt and address opioid-related and other claims without the need for continued costly, time-consuming litigation. With a clear path ahead, coupled with a sustainable plan for future growth, we are well on our way towards securing a strong tomorrow for Endo.

Significant cash on hand coupled with positive cash flow from operations will provide ample liquidity to support our business and provide the funds necessary to meet our obligations to you and our other valued suppliers. Our day-to-day operations, ordinary course investments, and collaborative engagement with you will continue as usual – without interruption.

Most important, our relationship remains essential, and we will continue to rely on you as our partner.

Thank you for your ongoing support. We look forward to our continued work together as we strengthen Endo for tomorrow.

Best regards,

Anuj Agarwal  
Vice President, Supply Chain Management  
Endo India – Par Formulations